

Condo Fee Budget - Belmont Village Townhomes Ltd		
ADMINISTRATIVE EXPENSE		
Management & Accounting	\$ 23,720.93	
TOTAL ADMINISTRATIVE EXPENSE		\$ 23,720.93
OPERATING EXPENSE		
Electricity (Common Area)	\$ 6,404.65	
Water (Irrigation)	\$ 9,646.51	
Landscape	\$ 23,720.93	
Snow Removal	\$ 24,511.63	
Solid Waste Removal	\$ 21,348.84	
TOTAL OPERATING EXPENSE		\$ 85,632.56
MAINTENANCE EXPENSE		
Landscape (Repair/Replace/Annuals)	\$ 2,530.23	
Electrical Maintenance	\$ 1,186.05	
Sprinkler Blow-Out and Maintenance	\$ 3,953.49	
Building Repair	\$ 2,372.09	
TOTAL MAINTENANCE EXPENSE		\$ 10,041.86
INSURANCE EXPENSE		
All Risk, Liability, D&O, Appraisal	\$ 39,534.88	
TOTAL INSURANCE EXPENSE		\$ 39,534.88
REPLACEMENT RESERVES		
Roofing @ \$153,000 @ 35 years	\$ 5,647.84	
Exterior Painting \$32,000 @ 15 years	\$ 2,741.09	
Reserve Fund Contribution	\$ 4,744.19	
TOTAL REPLACEMENT RESERVES		\$ 13,133.12
TOTAL BUDGETED EXPENSE		\$ 172,063.35

*The above noted budget is only an estimate. It has been determined on a reasonable economic basis at the time of creation and is subject to change without notice

*The passage of time will have great effect on the accuracy and the validity of these figures. figures. This budget is based on new construction turnover to the condo board

*The proposed budgeted is for 1 year only

*The allocation of condominium fees to individual units will be made in accordance with sale agreement and the proposed condominium budgets

*These fees do not take into consideration the fact that the vendor/developer is not required to pay condo for unsold/unoccupied units, adjustments may be required by the condo board to account for any shortfall

*This budget is an estimate presented for informational purposes only. The Vendor/Developer accepts no responsibility or liability for its accuracy or any reliance there upon