

Condo Fee Budget - Cascata Chelsea		
ADMINISTRATIVE EXPENSE		
Management & Accounting	\$ 18,000.00	
TOTAL ADMINISTRATIVE EXPENSE		\$ 18,000.00
OPERATING EXPENSE		
Electricity (Common Area)	\$ 5,000.00	
Water (Irrigation)	\$ 7,500.00	
Landscape	\$ 16,000.00	
Snow Removal	\$ 18,000.00	
Solid Waste Removal	\$ 16,000.00	
TOTAL OPERATING EXPENSE		\$ 62,500.00
MAINTENANCE EXPENSE		
Landscape (Repair/Replace/Annuals)	\$ 2,000.00	
Electrical Maintenance	\$ 950.00	
Sprinkler Blow-Out and Maintenance	\$ 3,000.00	
Building Repair	\$ 1,200.00	
TOTAL MAINTENANCE EXPENSE		\$ 7,150.00
INSURANCE EXPENSE		
All Risk, Liability, D&O, Appraisal	\$ 25,000.00	
TOTAL INSURANCE EXPENSE		\$ 25,000.00
REPLACEMENT RESERVES		
Roofing @ \$153,000 @ 35 years	\$ 4,371.43	
Exterior Painting \$32,000 @ 15 years	\$ 2,133.33	
Reserve Fund Contribution	\$ 3,000.00	
TOTAL REPLACEMENT RESERVES		\$ 9,504.76
TOTAL BUDGETED EXPENSE		\$ 122,154.76

*The above noted budget is only an estimate. It has been determined on a reasonable economic basis at the time of creation and is subject to change without notice

*The passage of time will have great effect on the accuracy and the validity of these figures. This budget is based on new construction turnover to the condo board

*The proposed budgeted is for 1 year only

*The allocation of condominium fees to individual units will be made in accordance with sale agreement and the proposed condominium budgets

*These fees do not take into consideration the fact that the vendor/developer is not required to pay condo for unsold/unoccupied units, adjustments may be required by the condo board to account for any shortfall

*This budget is an estimate presented for informational purposes only. The Vendor/Developer accepts no responsibility or liability for its accuracy or any reliance there upon